STATE MARKET NEWS SERVICE LOUISIANA DEPARTMENT OF AGRICULTURE STATE MARKET COMMISSION

DAVE L. PEARCE, COMMISSIONER COOPERATING
UNITED STATES DEPARTMENT OF AGRICULTURE

O. P. BERIDON, SR., EXECUTIVE SEC¹TY.

CONSUMER AND MARKETING SERVICE

Louisiana Timber Products -

Quarterly Market Report

VOLUME XIV - REPORT NO. 2

AUGUST 5, 1968

Louisiana Departme of Agriculture State Market Commission Box 44184-Capitol Station Baton Rouge, Louisiana -70804

TIMBER CUTTINGS, SECOND QUARTER, 1968

Sawlogs cut in Louisiana during the first five months of this year totaled 394,194,000 board feet. This volume represents a drop of 1.6 percent from the cut during the same period of 1967 but is 28.6 percent more than the previous five-year average.

Pulpwood cut for the first five months totaled 864,544 cords, up 1.2 percent over last year and 12.4 percent more than the 1962-66 average for the same period.

MARKET SUMMARY, SECOND QUARTER, 1968

SAWLOGS: Stumpage prices paid for pine averaged \$40.00 per thousand board feet, an increase of \$2.55 over the first quarter of this year and \$3.55 higher than last year's state average for the same period. Delivered-to-plant prices at \$62.60 per thousand board feet were up \$1.35 from the first quarter and \$4.35 above the second quarter average of 1967. Most of the current increase was accounted for by higher average prices paid in areas 1 and 4. For most hardwoods, stumpage prices ran substantially higher than the previous quarter as well as averages of a year ago. Plant prices for hardwoods were generally moving in the opposite direction. A total of 44 firms reported sawlog purchases in Louisiana this quarter.

PULPWOOD: Pulpwood prices were about unchanged averaging \$4.70 stumpage and \$16.50 F.O.B. car for pine and \$1.80 and \$14.85 for hardwood per cord. F.O.B. car prices East of the Mississippi River ran slightly higher per cord. Softhardwoods, F.O.B. car, in one area showed an increase over first quarter prices.

<u>POLES</u>: Pole prices were generally unchanged from first quarter averages despite a few minor adjustments in some classes and lengths. <u>WOOD CHIPS</u>: Wood chips, F.O.B. sawmill, ran mostly \$6.60 per ton for pine, \$5.70 for oak and mostly \$6.50 for other hardwood with an occasional quote lower. Prices East of the Mississippi ran slightly higher in some instances.

-000- -000- -000-

AVERAGE PRICES PAID TO LOUISIANA TIMBER PRODUCERS BY TYPES OF INDUSTRIES, APRIL-JUNE, 1968 WITH COMPARISONS

| | | | AREA | | | | | STATE AVERAGE | | | |
|-----|-----|---|--------|----------|-------------|------------|--------------|---------------|---------|---------------|----------------|
| | | | | | | | | | | | Same |
| | | | | 4 | 0 | 2 | , | | AprJun. | | Period |
| 1 | (4) | CALITACE (CE. | | [] | 2 (D-11) | 3 | 4 (D. 11) | 5 | 1968 | | Year Ago |
| Τ. | | SAWLOGS (Stu | | | (Dollars) | (Dollars) | (Dollars) | (Dollars) | | | (Dollars) |
| | | | d.Ft. | 42.75 | | 36.75 | 42.55 | | 40.00 | 37.45 | 36.45 |
| | | Cypress | | 25.55 | 24.10 | 20.85 | 25.48 | 20.70 | 23.05 | 21.25 | 22.20 |
| | | Red Oak | n | 19.30 | 20.20 | 18.70 | 21.65 | 18.90 | 19.40 | 18.75 | 18.35 |
| | | White Oak | TT. | 18.85 | 18.70 | 18.45 | | 16.10 | 18.10 | 16.85 | 16.95 |
| | | Sweet Gum | 67 | 19.25 | 22.75 | 19.30 | | 19.60 | 19.90 | 20.00 | 19.10 |
| | | Tupelo Gum | | 22.20 | 21.70 | 20.50 | | 20.55 | 21.45 | 19.40 | 20.35 |
| | | Black Gum | 11 | 19.85 | 17.85 | 19.60 | | 17.15 | 19.10 | 16.55 | 19.35 |
| | | Willow | 11 | | 20.35 | 18.00 | 22.95 | 21.20 | 20.45 | 20.30 | 17.65 |
| | | Ash | | 23.80 | 26.90 | 24.25 | 26.30 | 25.00 | 25.25 | 25.05 | 23.10 |
| | | Cottonwood | | | 24.60 | 21.00 | **** | 23.10 | 22.75 | 23.35 | 21.15 |
| | 4 > | Mixed Hardw | | 19.75 | 20.50 | 13.65 | 23.75 | 21.15 | 20.15 | 18.10 | 16.80 |
| | (B) | SAWLOGS - (D | | | _) – | | | | | | |
| | | Pine | 11 | 65.05 | | 60.30 | 62.15 | | 62.60 | 61.25 | 58.25 |
| | | Cypress | 11 | 52.50 | 54.10 | 53.35 | 52.00 | 49.30 | 51.75 | 52.30 | 51.55 |
| | | Red Oak | " | 45.80 | 48.70 | 45.70 | 50.00 | 47.75 | 47.10 | 46.75 | 46.95 |
| | | White Oak | 11 | 45.25 | 43.30 | 45.15 | 50.00 | 43.90 | 45.15 | 44.85 | 45.75 |
| | | Sweet Gum | 11 | 45.45 | 50.90 | 46.45 | 49.35 | 48.20 | 47.65 | 48.35 | 48.50 |
| | | Tupelo Gum | 11 | 47.00 | 51.30 | 51.00 | 53.75 | 50.90 | 49.10 | 50.65 | 52.00 |
| | | Black Gum | 11 | 44.30 | 46.30 | 45.85 | 53.25 | 44.70 | 44.75 | 45.75 | 48.75 |
| | | Willow | 11 | | 52.30 | 47.75 | 50.00 | 49.70 | 49.75 | 50.05 | 47.15 |
| | | Ash | 11 | 51.00 | 59.30 | 55.20 | 52.50 | 54.55 | 54.70 | 55.65 | 54.05 |
| | | Cottonwood | 11 | | 56.30 | 51.75 | | 51.50 | 51.90 | 52.00 | 50.25 |
| | | Mixed Hardw | oods" | 45.00 | 47.85 | 45.00 | 53.25 | 48.60 | 48.35 | 46.85 | 45.90 |
| 2. | | POLES, BARKY | - FOB | PLANT OR | | 'ION POINT | - Each - | | | | |
| | | 30-FT. | | | | | | | | | |
| | | CLASS | 5. | 3.50 | | 3.40 | | | 3.60 | 3.90 | 3.65 |
| | | | 6. | 3.00 | | 3.05 | | | 3.05 | 3.30 | 3.15 |
| | | | 7. | 2.75 | | 2.50 | | | 2,55 | 2.65 | 2.75 |
| | | 35-FT. | | | | | | | | | |
| | | CLASS | 4. | 7.35 | 7.00 | 7.00 | | | 7.10 | 7.35 | 7.10 |
| | | | 5. | 6.85 | 6.50 | 6.70 | 6.25 | | 6.70 | 6.75 | 6.65 |
| | | | 6. | 4.35 | 4.50 | 4.45 | 4.75 | | 4.45 | 4.55 | 4.35 |
| | | | 7. | 3.00 | | 3.05 | | | 3.00 | 3.00 | 3.25 |
| | | 40-FT. | | | | | | | 3.00 | 3.00 | 9.29 |
| | | CLASS | 4. | 9.85 | 10.00 | 9.80 | | | 9.85 | 10.15 | 9.65 |
| | | | 5. | 8.65 | 8.50 | 8.70 | 9.00 | | 8.70 | 8.90 | 8.65 |
| | | | 6. | 6.75 | 7.00 | 6.60 | | | 6.70 | 6.70 | 6.25 |
| | | 45-FT. | | | | 3,00 | | | 0.70 | 0.70 | 0.25 |
| | | CLASS | 3. | 11.85 | 12.00 | 12.15 | | | 12.05 | 12.20 | 12.40 |
| | | | 4. | 10.65 | 11.00 | 11.00 | | | 10.90 | 10.90 | 11.00 |
| | | | 5. | 9.50 | 10.00 | 9.70 | | | 9.65 | 9.55 | 9.40 |
| | | 50-FT. | | ,,,,, | 10.00 | J. 70 | | | J. 0J | 7.33 | 9.40 |
| | | CLASS | 2. | 15.50 | | 16.50 | | | 16.15 | 16.50 | 16 65 |
| | | | 3. | 14.00 | 14.00 | 14.60 | | | 14.35 | 14.80 | 16.65 15.00 |
| | | | 4. | 12.85 | 12.50 | 13.00 | | | 12.90 | 13.30 | |
| | | 55-FT. | | 12.03 | 12.50 | 13.00 | | | 12.90 | 13.30 | 13.85 |
| | | CLASS | 2. | 22.25 | | 23.60 | | | 23.15 | 24.85 | 23.85 |
| | | | 3. | 19.15 | 16.00 | 19.50 | | | 18.95 | 20.00 | 21.65 |
| | | | 4. | 15.40 | 15.00 | 16.00 | | | 15.70 | 16.65 | |
| | | 60-FT. | | 13.40 | 13.00 | 10.00 | | | 13.70 | 10.03 | 17.35 |
| | | CLASS | 2. | 31.00 | | 33.50 | | | 32.65 | 34.85 | 34.00 |
| | | | 3. | 28.65 | 29.00 | 30.40 | | | 29.65 | 30.10 | 31.00 |
| | | 65-FT. | | 20.03 | 27.00 | 30.10 | | | 27.03 | 20.10 | 31.00 |
| | | CLASS | 2. | 42.65 | 40.00 | 44.00 | | | 43.10 | 43.65 | 46.15 |
| | | (,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,, | 3. | 39.35 | 38.00 | 40.40 | | <u> </u> | 39.75 | 40.20 | 42.00 |
| | | 70-FT. | 3. | 37.33 | 30.00 | 40.40 | | | 39.73 | 40.20 | 42.00 |
| | | CLASS | 2. | 55.50 | 51.00 | 54.40 | | | 54.25 | 54.25 | 55.65 |
| | | 32.1017 | 3. | 52.00 | 48.00 | 50.60 | | | 50.60 | 50.75 | 51.50 |
| | | 75-FT. | - • | 00 | ,0.00 | 50.00 | | | JU.00 | 20.13 |) L • J U |
| | | CLASS | 2. | 66.00 | 62.00 | 65.40 | | | 65.10 | 66.00 | 69.15 |
| | | 02/100 | 3. | 60.00 | 55.00 | 58.55 | | | 58.50 | 58.85 | |
| 3. | | PULPWOOD - | | - 00.00 | JJ. 00 | رر ، ں ر | | | JO. JU | ۵۰۰۵ | 62.15 |
| - • | | | umpg.) | 4.80 | 4.85 | 4.45 | | | 4.70 | /. . | /. <i>C</i> F |
| | | | B Car) | 16.50 | 16.50 | 16.25 | 16.75 | 16.75 | 16.50 | 4.55 16.50 | 4.65 |
| | | Hardwood (St | | 1.80 | 2.00 | 16.23 | 10.75 | 10.75 | 16.50 | | 16.40 |
| | | Hardwood (FO) | | 16.00 | 16.00 | 16.00 | 15.50 | 15.50 | 15.85 | 1.70 14.85 | 1.80 |
| | | | TO OC, | 10.00 | TO:00 | 77.70 | エン・フハ | T) 'Q) | T4.Q) | 14.85 | |

--- Insufficient number of reports to quote.

 $\frac{\mbox{NOTE:}}{\mbox{}}$ The Doyle log scale is basis for board feet measurement in this report.

State funds for this project were matched with funds received from the Consumer and Marketing Service, United States Department of Agriculture, under the Agricultural Marketing Act 1946 - (RMA - Title II).

This market report on timber products is released by the Louisiana Department of Agriculture in cooperation with the United States Department of Agriculture.

Released 2:00- P.M. (vm)

Monday, August 5, 1968

Prepared and Edited by Roy B. Johnson, Supervisor Market News

- REPORT NO. 2 - VOLUME XIV -



